



**FOR IMMEDIATE RELEASE**

**NSE AND RISK INSIGHTS COLLABORATE TO DRIVE SUSTAINABILITY FOR EAST AFRICA**

**Friday, 10 June 2022** - Nairobi Securities Exchange (NSE) and Risk Insights have agreed to cooperate and use Risk Insights' AI-powered ESG GPS™ rating platform and suite of products to provide access to ESG ratings, ESG disclosure information, ESG news and strategic business intelligence to the NSE listed companies. This cooperation is aimed jointly at driving sustainability for East Africa.

Geoffrey Odundo, Chief Executive, NSE commenting on the collaboration said, *“ESG GPST™ platform will be used as a foundation of the NSE to facilitate end-to-end suite of sustainability reporting solutions to support Kenyan listed companies to improve reporting across all three pillars of ESG.”*

*“We expect that the NSE listed companies, asset managers, regulators and other stakeholders will benefit from a flexible platform that collects, measures and analyzes corporate sustainability disclosure data, as well as generates high quality strategic business intelligence impact reports.”* He added.

This collaboration is timely as companies in Africa move to measure and report impact and sustainability performance for multiple stakeholders. The NSE through its strategy aims to drive ESG transition for the national economy and is well-placed to support businesses and other organizations with their ESG efforts and initiatives to unlock value for clients, shareholders, stakeholders, and the wider society.

Risk Insight has been providing AI-powered ESG ratings suite of products, using its proprietary award-winning rating tool ESG GPS™.

*“We are very delighted to collaborate with NSE as a key player transitioning to an ESG driven economy in Kenya and Africa”* said Principal and CEO of Risk Insights Andrey Bogdanov.

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## Notes to the Editor

### About Nairobi Securities Exchange (NSE)

The Nairobi Securities Exchange (NSE) is the principal securities exchange of Kenya. Besides equity securities, the NSE offers a platform for the issuance and trading of debt securities. The NSE is a member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the Association of Futures Markets and the World Federation of Exchanges, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative.

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### About Risk Insights (RI)

Risk Insights is a Data Science boutique with a key focus on ESG. Risk Insights launched the first in Africa AI-powered ESG rating tool - ESG GPS™ made by Africans for Africa. ESG GPS™ ensures the balanced application of global ESG standards to local realities. All listed companies in major African Exchanges have been rated by ESG GPS™. A number of the ESG products have been launched by the company, including ESG GPS X-Ray and ESG GPS Ratings Watch. It is a member of the World Economic Forum New Champions and founder of the World Economic Forum New Champions South Africa Chapter. Risk Insights is a winner of a number of awards for its ESG rating tool ESG GPS™, including World Economic Forum prizes.

For your ESG GPS™ rating and more information about ESG in Africa, please refer to <https://riskinsights.co.za/> or contact us at [info@riskinsights.co.za](mailto:info@riskinsights.co.za)

