

**Friday, September 9, 2022**

### ***NSE EXTENDS FEES WAIVER ON DAY TRADES***

The Nairobi Securities Exchange Plc (NSE) has extended the waiver of its fees on Equity day trades for the rest of the year 2022. The statutory fees accruing to the NSE on the second leg of a day trade were waived 100% with effect from July 2022. All investors who currently have accounts at the Central Depository and Settlement Corporation Limited (CDSC) can now make several trades within a day, taking advantage of price changes, at a reduced cost.

*“The extension is aimed at boosting market activity and creating an opportunity for investors to enjoy higher liquidity. I urge retail investors to take advantage of this offer to increase portfolio returns.”* said Mr. Geoffrey Odundo, Chief Executive, NSE.

Since the launch of day trading in December 2021, the NSE has recorded a total turnover of Kshs. 3.8 Billion in buy and sell of day trades, representing an average of 2.20% of the monthly market activity.

The markets continue to regain momentum following the conclusion of the country’s general election. The NSE 20 share index has registered a 2.49% increase this week, following the Supreme Court ruling,

Commenting on the market performance, Mr. Odundo stated, *“We are confident of a bullish market performance in this last quarter, as the country recovers from cyclical economic downturns. Further, we are optimistic that new listings both in the main market segment and in the Unquoted Securities Platform (USP), which we continue to pursue, will come to fruition.”*

-ENDS-

### **Notes to the Editor**

#### **About NSE**

The Nairobi Securities Exchange (NSE) is the principal securities exchange in Kenya. It offers a world class trading facility for local and international investors and issuers looking to gain exposure to Kenya’s and Africa’s economic growth. NSE plays a vital role in the growth of Kenya’s economy through mobilization of domestic resources and international capital. The NSE is a founder member of the African Securities Exchanges Association and the East African Securities Exchanges Association. It is a full member of the World Federation of Exchanges and the Association of Futures Markets, and a partner Exchange in the United Nations Sustainable Stock Exchanges Initiative (SSE). NSE operates under the jurisdiction of the Capital Markets Authority of Kenya

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