

STATEMENT OF COMPREHENSIVE INCOME		Year ended December 31, 2024 Audited (Kshs '000')	Year ended December 31, 2023 Audited (Kshs '000')
Income			
Brokerage commissions		19,998	21,823
Advisory fees		26,298	749
Finance income		(64,503)	163,982
Placement income		-	3,228
Dividend income		1,120	1,400
Total income		(17,087)	191,182
Expenses			
Direct Consultancy costs		24,893	11,598
Professional Fees		12,989	17,556
Employee Costs		95,809	98,841
Interest expense on lease liability		550	243
Operational and administrative expenses		51,387	41,605
Depreciation expenses		5,426	7,960
Impaired receivables		318	406
Total expenses		191,372	178,209
(Loss)/Profit before income tax		(208,459)	12,973
Tax expense		23,607	(3,858)
(Loss)/Profit for the year		(184,852)	9,115
Other comprehensive income		(140)	(5,320)
Total comprehensive income for the year		(184,992)	3,795
STATEMENT OF FINANCIAL POSITION		At December 31, 2024 Audited (Kshs '000')	At December 31, 2023 Audited (Kshs '000')
ASSETS			
Non current assets			
Property & equipment		1,647	3,104
Deferred income tax		41,586	14,285
Investments/Deposits in CDSC and NSE		30,000	30,000
Right Of Use assets		2,861	6,675
Total non current assets		76,094	54,064
Current assets			
Trade receivables		2,623	3,147
Other receivables		8,542	6,693
Prepayments		-	8,616
Balances due from other parties		-	3,062
Short term advances to related parties		176,571	242,296
Investments In Equities		42,000	42,140
Tax recoverable		40,235	40,113
Total clients cash and bank balances		1,293	742
Office cash and bank balances		51,650	184,744
Total current assets		322,914	531,553
TOTAL ASSETS		399,008	585,617
EQUITY			
Share capital and reserves			
Paid up ordinary share capital		500,000	500,000
Revenue reserves		(170,172)	14,680
Available for sale reserve		42,000	42,140
Total Shareholders funds		371,828	556,820
LIABILITIES			
Non current liabilities			
Lease liabilities		-	2,947
Current liabilities			
Clients creditors		1,293	742
Trade payables		11,265	3,248
Amounts due to related parties		75	91
Lease liabilities		3,055	3,814
Accrued expenses		11,056	16,091
Current income tax		436	1,864
Total current liabilities		27,180	25,850
TOTAL EQUITY AND LIABILITIES		399,008	585,617
OTHER DISCLOSURES		At December 31, 2024 Audited (Kshs '000')	At December 31, 2023 Audited (Kshs '000')
1. Capital Strength			
a. Paid up capital		500,000	500,000
b. Minimum capital required		250,000	250,000
(a-b) Excess/ (Deficiency)		250,000	250,000
2. Shareholders' funds			
a. Total Shareholders' funds		371,828	556,820
b. Minimum Shareholders' funds required		250,000	250,000
(a-b) Excess/ (Deficiency)		121,828	306,820
3. Liquidity			
a. Liquid capital		52,943	185,486
b. Minimum liquid capital required (the higher of Kshs 30M and 8% of liabilities)		30,000	30,000
(a-b) Excess/ (Deficiency)		22,943	155,486
4. Clients funds (where applicable)			
a. Total Clients' creditors		1,293	742
b. Total Clients' cash and bank balances		1,293	742
(b-a) Excess/ (Deficiency)		-	-

The above statement of comprehensive income and statement of financial position are extracts from the Company's financial statements as audited by GMK Accountants LLP. They were approved by the Board of Directors on 27 March 2025.

DAVID KINYUA
DIRECTOR

STANLEY KARIUKI
DIRECTOR