



SBG Securities

The Board of Directors of SBG Securities Limited is pleased to announce the unaudited results of the company for half year ended 30th June 2024

Statement of Financial Position

	June-24 Shs '000 (unaudited)	June-23 Shs '000 (unaudited)
Non-current Assets		
Intangible assets	12,907	2,864
Deferred tax	22,887	16,965
Total Non-Current Assets	35,794	19,829
Current Assets		
Client debtors	7,461	461
Other receivables	94,142	129,697
Prepayments	7,967	5,013
Total client cash and bank balances	320,013	273,669
Office cash and bank balances	288,227	351,880
Tax receivable	35,671	13,022
Total Current Assets	753,481	773,742
Total Assets	789,275	793,571
Share Capital and Reserves		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	127,152	206,742
Total Shareholders Funds	377,152	456,742
Current Liabilities		
Client creditors	253,523	234,957
Amounts due to related parties	32,633	8,813
Amounts due to stock-brokers	5,257	2,256
Other payables	78,802	60,657
Accrued expenses	41,908	30,146
Total Current Liabilities	412,123	336,829
Total Equity and Liabilities	789,275	793,571
OTHER DISCLOSURES		
1. Capital strength		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
2. Shareholders' funds		
a. Total shareholders funds	377,152	456,742
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	127,152	206,742
3. Liquid Capital		
a. Liquid Capital	202,429	327,802
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	32,969	30,000
(a-b) Excess	169,460	297,802
4. Clients' funds		
a. Total client creditors including amounts payable to stockbrokers	258,780	237,213
b. Total clients cash and bank balances including amounts due from stockbrokers	320,013	273,669
(b-a) Excess/Deficit	61,233	36,456

Statement of Comprehensive Income

	June-24 Shs '000 (unaudited)	June-23 Shs '000 (unaudited)
INCOME		
Brokerage commission	75,449	52,222
Advisory/Consultancy fees	1,890	183,616
Interest income	38,051	20,910
Other income	7,128	29,720
Total Income	122,518	286,468
EXPENSES		
Professional fees	820	678
Employee costs	39,351	54,314
Directors' emoluments	3,011	2,543
Operational and administrative expenses	45,342	43,116
Amortisation expenses	618	1,137
Other expenses	11,987	3,262
Total Expenses	101,129	105,050
Operating Profit	21,389	181,418
Profit before tax	21,389	181,418
Income tax (expense)	(6,702)	(27,423)
Profit after tax	14,687	153,995

MESSAGE FROM THE DIRECTORS

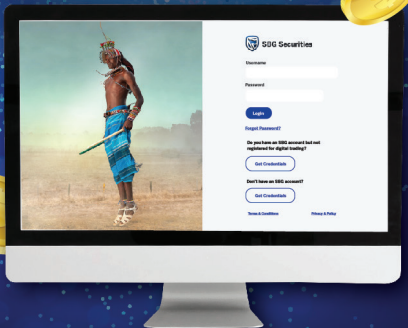
The above financials are extracts from the Financial Statements and records of the Company. They were approved by the Board of Directors on 24th July 2024.

Peter Gethi
Chairman

Gregory Waweru
Chief executive Officer



SBG Securities



COMING SOON iTrader 2.0 App

Our upcoming iTrader 2.0 platform will have a snappy new interface, multiple new features, and new product capabilities that will provide unmatched trading experience. Stay tuned for our launch!

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SBG Securities Limited is licensed and regulated by the Capital Markets Authority of Kenya