



WEDNESDAY, JUNE 30, 2021

PUBLIC NOTICE

**PROPOSED NAIROBI SECURITIES EXCHANGE ESG DISCLOSURES GUIDANCE
MANUAL FOR LISTED COMPANIES**

The Nairobi Securities Exchange (“NSE”) with the support of the Global Reporting Initiative (“GRI”) has put together an ESG Disclosures Guidance Manual (“Manual”) for application by listed companies and indeed any other company that would like to integrate Environmental, Social and Governance (“ESG”) into its strategies and ultimately report on its ESG performance. The Manual is a “*how to*” document that guides on: a) how to identify material ESG topics; b) how to measure materiality of ESG topics; c) how to integrate ESG into strategy and d) how to report on ESG performance, using an approach that meets international standards on sustainability reporting.

The interest by investors and other corporate stakeholders in ESG matters has surged in the recent past with the modern investor in the capital markets being more discerning and demanding more disclosure from listed companies. The COVID-19 pandemic, global environmental and social crises, the transition to renewable resources and renewed focus on human rights practices has intensified the need and drive for ESG disclosures by corporates.

It is intended that the Manual will assist listed companies to address the shift in assessment of corporate performance to a more holistic view on both financial and non-financial performance. To facilitate this assessment, listed companies would need to disclose both financial and non-financial performance metrics to an increasingly diverse set of stakeholders keen to understand the wider economic, social, and environmental impacts the companies have on the society while in pursuit of shareholder value.

We therefore wish to invite stakeholders and the public to submit comments on the proposed ESG Disclosure Guidance Manual available under the Market Regulations section on www.nse.co.ke.

Kindly submit your comments by **30 July 2021** to info@nse.co.ke.

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